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## PROJECT MANAGEMENT AND GOVERNANCE OUTSOURCING

#### Why do projects fail?

"On average, only 53% of projects are completed within the original budget, and only 49% are completed on time."

- PMI, 2017 Annual Report

- Competing project deadlines and inefficient prioritization
- Resource availability may be limited
- · Lack of transparency, visibility, and project monitoring
- Failure to complete and manage project plans
- Inadequate governance and project oversight
- No formal methodology or defined metrics
- Lack of communication with team; not defining the "why"

#### How can you mitigate the risk of project failures?

Transform your PMO into a strategic value function! To provide an unparalleled customer experience and ensure quality of goods and services, companies must remain focused on their core competencies. Thus, an *internal project management office* (PMO) may be neglected or given little to no management oversight. Leveraging the expertise of a project management partner enables companies to focus on the effectiveness of their business operations. With more than 25 years of experience, you can trust the project management and governance consulting team at Info-Matrix to provide you with the leadership, oversight, and execution necessary for your projects to stay on track and within the budget. We focus on your desired business outcomes to create and show value in IT projects. We understand the importance of governance, and we have created and refined our methodologies to allow for accountability, continuity, and project success, all at a lower cost.

#### **BENEFITS OF OUTSOURCING YOUR PMO**

- Improve operational efficiencies
- Focus on core competencies
- Improve communications, control, insight, execution, and profitability
- Focused support to ensure milestone deadlines are met
- Lower direct labor and project failure costs
- Objective, independent evaluation
- Best practice methodologies

- Repeatable processes
- Capacity planning and interim solutions to meet deadlines
- Flexibility for critical initiatives
- Multi-Vendor Management

#### Why partner with Info-Matrix?

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- We understand the importance of governance and risk management when outsourcing project management tasks.
- We conduct formal project assessments that provide project health status reports.
- Our first priority is to develop a thorough understanding of your business and your current goals, needs, and environment.
- Desired outcomes are our focus to decrease change orders in the future. We will work with you to define success criteria and Service Level objectives, and we manage to those agreements.

- We utilize a flexible framework to build common standards and procedures across the organization that allow for measurable outcomes.
- We have the right skills and expertise needed to ensure that project deliverables are provided on time and within budget.
- We're ready to go! Some projects die while waiting to hire the right resources; our Project Management Professionals are seasoned experts and create value from day 1 with no ramp up time.
- There is no substitute for time and commitment. You can trust that as an Info-Matrix partner, we are committed to your success, and we put in the time to prove it.

### **PMO & GOVERNANCE SERVICES**

#### SUPPORTIVE

- Best Practice Consulting
- Portfolio Management
- Document Management
- Knowledge Capture
- Hybrid Ownership
- Common Templates & Forms
- Training

#### GOVERNANCE

- Project Oversight
- Common Processes & Methodologies
- Project Controls & Assessments
- PMO & Governance Standards
- Project Reporting & Audits

#### DIRECTIVE

- Full Virtual PMO
- Portfolio & Capacity Planning
- WBS & Schedule
  Development
- Cost Estimate & Baseline Preparation
- Interim Resources
- Project Failure Recovery
- Centralize & Analyze Data

Contact us at <u>ContactUs@info-matrix.com</u> or visit us at <u>www.info-matrix.com!</u>